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Attorneys for Defendants Whitney D. Lund and Standard Transfer & Trust Co.

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IN THE UNITED STATES DISTRICT COURT  
DISTRICT OF UTAH, CENTRAL DIVISION

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U. S. Securities and Exchange Commission,	:	<b>STATUS REPORT</b>
	:	
Plaintiff,	:	
	:	
v.	:	
	:	
Whitney D. Lund, Sr., and	:	
Standard Transfer & Trust Co.	:	Civil No.2:09-cv-1050
	:	Magistrate Judge Samuel Alba
Defendants.	:	
	:	

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This is the Second Status Report to the Court. This matter was stayed by the Court pending settlement negotiations and related efforts. The SEC procedures require that any settlement of this matter must be approved by the U.S. Securities and Exchange Commission in Washington, D.C., which is comprised of five commissioners.

During the three month period since the First Status Report the Defendants received inquiries from the staff of the SEC regarding the financial disclosure statement and documents which the Defendants had provided. The Defendants responded to those inquiries.

Mr. Lund required more time than he anticipated to respond to the item which requested the identification of all transactions, receipts and disbursements, in which any of the Defendants

engaged involving the sum of \$1,000 or more during the past two years. On February 2, 2012, the list of transactions and the attendant details that were \$1,000 or more was mailed to the SEC staff. The SEC staff will need time to review and analyze the information Mr. Lund provided. The Defendants intend to respond to any questions or inquiries the SEC staff may have.

Counsel for the Defendants prepared this report and the Plaintiff has no responsibility for the representations made to the Court. Counsel will respond to questions the Court may have.

Dated this 6<sup>th</sup> day of February 2012.

Boyack Ashton LC

s/ Wallace T. Boyack

Wallace T. Boyack, Attorneys for Defendants

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing document was served through the Court's CM/ECF system, this 6th day of February 2012 addressed to the following:

Thomas Melton, Esq.  
15 West South Temple, Suite 1600  
Salt Lake City, Utah 84101

David B. Reece, Esq.  
Securities and Exchange Commission  
Burnett Plaza, Suite 1900  
801 Cherry Street, Unit # 18  
Fort Worth, Texas 76102-6882

s/ Wallace T. Boyack